



APARTMENT B101

€189.000 + VAT



THE PROJECT

PARALIMNI APARTMENTS embodies uniqueness, style, privacy and modern designs. Consisting of 40 apartments in total, this luxurious modern development is in a sought-after location halving the distance between the town of Paralimni and the golden sandy beaches of the area. Location, design and comfort make this project an ideal choice for those who favor a modern living style.



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HE LOCATION



PROJECT LAVOUT

B101



PARALIMNI APARTMENTS

PROJECT LAYOUT





APARTMENT LAYOUT

BEDROOMS: 2

BATHROOMS: 2

TOTAL COVERED AREAS: 77 m²

VERANDAS: 21 m²

SWIMMING POOL: Communal

GREEN AREA

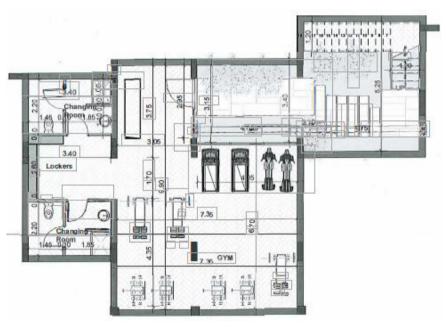
COMPLETION: DECEMBER 2023

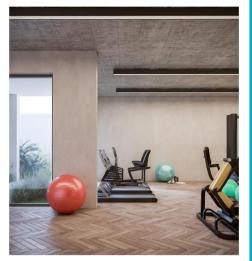






HE INTERIORS







ACILITIES

GYM FACILITIES

CHANGING AREAS

LARGE ADULTS SWIMMING POOL

KIDS SWIMMING POOL

KIDS PLAYGROUND

LARGE GREEN AREAS

STORAGE ROOM FOR EACH APARTMENT

COVERED PARKING SPACE FOR EACH APARTMENT



PLOCK

* **40%** Loan contribution € 189.000 x 40% = € **75.600**

* **60**% Loan to value € 189.000 x 60% = € **113.400**

LOAN TO VALUE BREAKDOWN - € 113.400				
Loan Repayment (Years)	** Interest Rate (%)	Monthly Instalment (€)		
10	2.30	1.120		
15	2.30	789		
20	2.30	624		

PARALIMNI APARTMENTS

MORTGAGE

Property purchase as low as:

- Contribution € 75.600 + VAT
- Monthly instalments € 624
- Repayment 20 years

^{*} VAT not calculated due to variations.

^{**}Market average and subject to change by the bank.

^{***} Permanent Residency scheme is exclude from Cyprus Bank loan, as based on the terms of the scheme the funds should be arriving from other country than Cyprus



Rental Projection Analysis

2 Bed Apartment All White Complex Sleeps 5 (2 Double bed & Sofa Bed)



		Introduction Ye	ar 2023	
Month	Estimated Occupancy %	Estimated Occupancy Days	Daily Owner Spot Rate* (€)	Owner Revenue (€)
Jan	0%		35	0
Feb	0%	0	35	0
Mar	0%	0	35	0
Apr	17%		35	175
May	45%	14	49	686
Jun	70%	21	55	1,155
Jul	87%	27	65	1,755
Aug	90%	28	70	1,960
Sep	77%	23	63	1,449
Oct	65%	20	62	1,240
Nov	47%	14	50	700
Dec	0%	0	37	Ó
		152		9,120

Month	Estimated Occupancy %	Estimated Occupancy Days	Daily Owner Spot Rate* (€)	Owner Revenue (€)
Jan	0%	0	35	
Feb	0%	0	35	0
Mar	19%	6	35	210
Apr	33%	10	35	350
May	74%	23	49	1,127
Jun	87%	26	55	1,430
Jul	90%	28	65	1,820
Aug	94%	29	70	2,030
Sep	87%	26	63	1,638
Oct	74%	23	62	1,426
Nov	60%	18	50	900
Dec	16%	5	37	185
		194		11.116

Estimated Direct Expenses	
Utilities (Electricity, Water, Internet etc)	(1,186)
Communal Expenses	(600)
Wear and tear	(100)
Insurance and others	(456)
The state of the s	(2,342)

Estimated Direct Expenses	
Utilities (Electricity, Water etc)	(1,552)
Communal Expenses	(600)
Wear and tear	(200)
Insurance and Other	(556)
	(2,908)

8,208

NET PROJECTED REVENUE

	NET	PROJ	CTED	REVE	NUE
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Important Notes:

- This Analysis is a Projection Analysis based on:
- The current market conditions as of 28/07/2021.
- Lockdowns and travel restrictions due to COVID-19 will end before December 2021 and will not be repeated from 2022 and after.
- the future tourist arrivals as projected by the Cyprus Deputy Ministry of Tourism.
- the fact that the property will comply in full with the Holiday Let Criteria on commencement date (If any equipment is needed, our company can supply and deduct from future revenue)
- the assumption that the property will not present any unusual wear and tear
- -*Owner Spot Rates are clear from agency commissions, channel fees, discounts, marketing and advertising costs, guest communication, housekeeping and cleaning costs. Owner is liable to pay all property running costs for example utility bills, communal expenses, wear and tear expenses, property insurance.

6,778

-Numbers do not count inflation

PARALIMNI APARTMENTS

PROPERTY RENTALS



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